

# **Macroeconomics GHS6 Learning Journey**

## Skills

### Year 12 Year 13

"Are you Fit for FEET?"

### "Introduction to A-Level Mindset"

#### Year 12 and 13 Core competencies

In order to develop their skills, knowledge and understanding in economics, students need to have acquired competence in the quantitative skills that are relevant to the subject content and which are applied in the context of an economics:

- Calculate, use and understand ratios and fractions
- Calculate, use and understand percentages and percentage changes
- Understand and use the terms mean, median
- Construct and interpret a range of standard graphical forms
- Calculate and interpret index numbers
- Calculate cost, revenue and profit (average, totals)
- Make calculations to convert from money to real terms
- Make calculations of elasticity and interpret the result
- Interpret, apply and analyse information in written, graphical and numerical forms

## Knowledge

Future Education, Employment & Training

### **End of year exams**

Paper 3 final preparing and revision

**End of year revision** 

Personal Development 3, 8, 9, 11, 12, 13, 14, 16, 17, 18, 19, 20, 23, 24

4.2.6 End of Unit Assessment The international economy

Personal Development 3, 8, 9, 11, 12, 13, 14, 16, 17, 18, 19, 20, 23, 24 4.2.6 The international economy

Globalisation, Trade, Balance of payments, Exchange rates systems, economic growth and development

and of 4.2.4 Financial markets and monetary policy Revision and Assessment

4.2.4 Financial markets and monetary policy

The structure of financial markets and financial assets

The structure of financial markets and financial assets, Commercial banks and investment banks, Central banks and monetary policy, The regulation of the financial system. Exchange Rates – fixed and floating



Personal Development 3, 8, 9, 11, 12, 13, 14, 16, 17, 18, 19, 20, 23, 24

End of year revision End of year exams

End of 4.2.5 Fiscal policy and supply-side policies revision and assessment

4.2.5 Fiscal policy and supply-side policies

Fiscal policy, Supply-side policies. MACRO economic Trade OFFs

End of 4.2.3 Economic Performance Revision
Assessment

Personal Development
3, 8, 9, 11, 12, 13, 14, 16, 17, 18, 19, 20, 23, 24

#### 4.2.3 Economic performance

Economic growth and the economic cycle, Employment and unemployment, Inflation and deflation and in Current Account. Possible conflicts between macroeconomic policy objectives

Personal Development 3, 8, 9, 11, 12, 13, 14, 16, 17, 18, 19, 20, 23, 24

4.2.2 How the macroeconomy works: the circular flow of income, aggregate demand/supply analysis and related concepts

The circular flow of income, Aggregate demand and aggregate

End of 4.2.2 How the macroeconomy works: the circular flow of income, aggregate demand/aggregate supply analysis, and related concepts Revision and Assessment

Personal Development 3, 8, 9, 11, 12, 13, 14, 16, 17, 18, 19, 20, 23, 24

End of 4.2.1 The measurements of macroeconomic performance assessment Revision and Assessment



Assessment of prior knowledge and skills accumulated during KS3 & KS4. 4.2.1 The measurement of macroeconomic performance

The objectives of government economic policy, Macroeconomic indicators, Uses of index numbers. Uses of national income data