

Microeconomics GHS6 Learning Journey

Skills

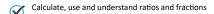
Year 12 Year 13

"Are you Fit for FEET?"

"Introduction to A-Level Mindset"

Year 12 and 13 Core competencies

In order to develop their skills, knowledge and understanding in economics, students need to have acquired competence in the quantitative skills that are relevant to the subject content, and which are applied in the context of an economics:



Calculate, use, and understand percentages and percentage changes

Understand and use the terms mean, median

Construct and interpret a range of standard graphical forms

Calculate and interpret index numbers

Calculate cost, revenue and profit (average,

Make calculations to convert from money to real

Make calculations of elasticity and interpret the

Interpret, apply and analyse information in written, graphical and numerical forms





Knowledge

Future Education, Employment & Training Future Education, Employment & Training

End of year exams

End of unit assessment 4.1.7

Personal Development 1, 8, 9, 11, 12, 13, 15, 17, 20, 23 **End of year revision**

4.1.7 Income and inequality

Distribution of income and wealth, problem of poverty, government policy to reduce poverty and redistribution, income and wealth

End of unit assessment 4.1.6

Personal Development 1, 8, 9, 11, 12, 13, 15, 17, 20, 23

End of unit assessment 4.1.8

Personal Development 1, 8, 9, 11, 12, 13, 15, 17, 20, 23 4.1.6 The labour market

Demand for labour, Influences on the supply of labour to differer labour markets, Im/perfectively competitive labour markets, influence of trade unions, NMW, wage discrimination.

4.1.8 Private goods, public goods and quasi-public goods

Positive and negative externalities in production and consumption, positive and negative externalities, merit and demerit targets, market imperfections, competition policy, public ownership corporations.

Year 13

End of year assessments

End of year assessment review and revision

End of unit assessment and end of year revision – prepare for end of year assessments

End of unit assessment 4.1.2

Personal Development 1, 8, 9, 11, 12, 13, 15, 17, 20, 23

End of unit assessment 4.1.5

Personal Development 1, 8, 9, 11, 12, 13, 15, 17, 20, 23 4.1.2 Consumer behaviour

Consumer behaviour, imperfect information, aspects of behavioural economic theory

4.1.5 Perfect competition, imperfectly competitive markets and monopoly

Market structures, perfect competition, monopoly power, monopolistic power, oligopolies, price discrimination.

End of unit assessment 4.1.4

Personal Development 1, 8, 9, 11, 12, 13, 15, 17, 20, 23

End of unit assessment 4.1.3

Personal Development 1, 8, 9, 11, 12, 13, 15, 17, 20, 23 4.1.4 How markets and prices allocate resources

How markets and prices allocate resources, consumer and producer surplus, production costs and revenue, specialisation, division of labour, the law of dimishing returns, economies and diseconomies of scale, marginal average and total revenue, profit, technological change

4.1.3 - Price determination in a competitive market

Relationship between markets, Price and Income elasticity of demand, cross elasticity of demand, price elasticity of supply

End of unit assessment 4.1.1

Personal Development 1, 8, 9, 11, 12, 13, 15, 17, 20, 23



Assessment of prior knowledge and skills accumulated during KS3 & KS4. 4.1.1 Economic Methodology

Introduction to course and Economic methodology, The nature and purpose of economic activity, Economic resources, scarcity choice and allocation of resources. PPF